

Insurance Requirements

1. Workers Compensation for protection of Subcontractor's employees, statutory limits as required by applicable law or subcontractor Agreement whichever is greater.
2. Employer's Liability Insurance \$1,000,000.00
3. Automobile Liability, including owned, non-owned, and hired cars, trucks, and vehicles, as required by applicable law, or per Subcontractor Agreement, but not less than \$1,000,000.00 combined single limit per occurrence as follows: Bodily Injury: \$1,000,000.00 Property Damage: \$1,000,000.00
4. Commercial General Liability Insurance \$3,000,000.00 per occurrence against liability for damages because of injuries, including death, suffered by persons and in the amount of not less than \$3,000,000.00 per occurrence with an aggregate of \$3,000,000.00 against liability for damages to property, Products/Completed Operations coverage, "XCU" Hazard Endorsement as applicable.
5. The Bodily Injury and Property Damage Liability policies shall contain the following:
6. Provision or endorsement naming Owners and Construction Manager, as Additional Insured with respect to liabilities arising out of Subcontractors performance of the work under contract and providing that such insurance is primary insurance as respects the interests of Owner, and that any other insurance maintained by Owner, is excess and not contributing insurance.

Additional Insured:

All parties must be listed as Loss Payee on Buyer's Insurance Certificate before removal may begin.

Certificate 1:

**Tiger Capital Group, LLC.
DBA – Tiger Commercial & Industrial (re:Prime Equip)
340 N. Westlake Blvd., Suite 260 Westlake Village, CA 91362**

Certificate 2:

**Liquidity Services Capital Assets, LLC.
6931 Arlington Road, Ste. 200, Bethesda, ND 20814**

7. All policies shall be per "Occurrence" and not claims made.
8. Certificate must show the Sale Address where the items are being picked up in the Description box:

505 Rankin Rd., Houston, TX 77073

9. Certificate must state the following sentence in the Description box:

The General Liability coverage is primary and waiver of subrogation applies